

South Carolina's Projected Economic Growth from Medicaid Expansion

This document serves as a companion piece to *The Effects of Medicaid Expansion on South Carolina's Economy & Employment* by The George Washington's University's Milken Institute School of Public Health. The full report can be accessed [here](#).

THE PROBLEM

As of July 2024, South Carolina remains one of 10 states that has yet to expand Medicaid coverage. That leaves almost half a million people (0-64) without health insurance - more than the combined population of our three largest cities. Plus, more than 1 in 5 South Carolinians struggle with medical debt in collections.



If South Carolina were to expand Medicaid, it would lead to substantial economic and job growth across all 46 counties in our state - urban and rural, from the Upstate to the Lowcountry.

MEDICAID EXPANSION IS A GOOD DEAL FOR SOUTH CAROLINA

\$8.1B South Carolina would receive \$8.1 billion in federal matching funds in the first three years of expanding Medicaid.

\$12B+ Over the first three years of Medicaid expansion, South Carolina would generate more than \$12 billion in additional economic output.

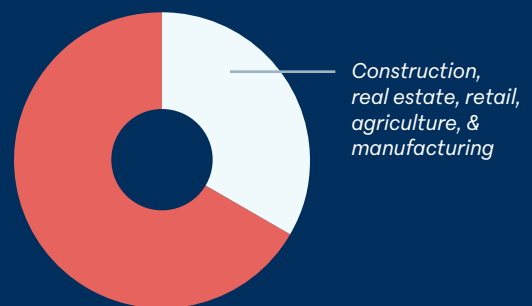
\$904M Our state would also receive a total of \$904 million in bonus payments from the American Rescue Plan.

\$345M+ County and state tax revenues would rise by more than \$345 million over 3 years.

JOB GROWTH WOULD BE FELT ACROSS INDUSTRIES

Our state would see the creation of nearly 29,000 new jobs over the first three years of Medicaid expansion.

● HEALTH CARE SECTOR ● OUTSIDE OF THE HEALTH CARE SECTOR



MEDICAID EXPANSION IS GOOD FOR SOUTH CAROLINIANS' HEALTH - AND A CATALYST FOR SOUTH CAROLINA'S ECONOMY.

The report points to Medicaid expansion significantly growing South Carolina's diverse economy, with benefits felt in every corner of the state and by all our friends, neighbors, and workforce. Data indicates that expansion would be a win-win for South Carolina - improving access to health care for South Carolinians and boosting our state's economy.